

**Press Release**

Munich, January 12, 2012

**Knorr-Bremse tops EUR 4 billion in sales**

- **Group sales up more than EUR 500 million or 14% at EUR 4.24 billion**
- **Renewed growth in Rail Vehicle Systems Division**
- **Strong sales increase in Commercial Vehicle Systems Division**

**Knorr-Bremse Group**

In fiscal 2011, the Knorr-Bremse Group saw **sales** climb more than half a billion euros or 14% to EUR 4.24 billion (2010: EUR 3.71 billion). In the course of the year under review, the Group workforce increased from 18,053 (on Dec. 31, 2010) to approximately 20,000 employees (on Dec. 31, 2011).

The **Rail Vehicle Systems Division** posted a further 8% increase in sales in 2011, reaching a total of EUR 2.19 billion (2010: EUR 2.02 billion). In the year under review, growth was driven not least by the North American region, assisted by a resurgent freight car market, and by Europe.

Knorr-Bremse's **Commercial Vehicle Systems Division** reported 22% growth in 2011 with business expanding in every region as sales reached EUR 2.07 billion (2010: EUR 1.70 billion). A key contributory factor here was the ongoing buoyancy of the commercial vehicle markets in Europe and North America in particular. Despite this recovery, however, in 2011 the European commercial vehicle market remained below the pre-crisis level of 2008.

The company's financial statements press conference will be held at its Munich headquarters at 10 a.m. on March 27, 2012.

The **Knorr-Bremse Group** is the world's leading manufacturer of braking systems for rail and commercial vehicles. For more than 100 years now the company has pioneered the development, production, marketing and servicing of state-of-the-art braking systems. In the rail vehicle systems sector, the product portfolio also includes intelligent door systems, control components, air conditioning systems and windscreen wiper systems, as well as platform screen doors. Knorr-Bremse also offers driving simulators and e-learning systems for optimum train crew training. In the commercial vehicle systems sector, the product range includes complete braking systems with driver assistance systems, as well as torsional vibration dampers, powertrain-related solutions and transmission control systems for enhanced energy efficiency and fuel economy.

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